

SEAWAYS OPENS ANOTHER WAREHOUSE UNDER ITS FTWZ DIVISION

Seaways Shipping And Logistics Limited (Seaways) has opened a new and bigger warehouse under its Free Trade Warehousing Zone (FTWZ) division, on February 18, 2017 at Sriperumbudur near Chennai.

Capt. PVK Mohan, Chairman and Managing Director of Seaways Group, has officially inaugurated the new warehouse of 90,000 sq.ft. capacity, in the presence of customers and company officials. "Seaways Group is at the forefront of providing integrated logistics solutions to our customers and the FTWZ division plays a crucial role in this. I am delighted that this division has witnessed stupendous growth over the last three years, resulting in expansion of our infrastructure to better serve our customers.

Capt. Vikas Sirohi, Vertical Head, Turnkey Projects and FTWZ services, said, "Seaways FTWZ is consolidating its presence in the southern region through the Sriperumbudur facility. We have recently entered the Mumbai market and look forward to expand our presence to other parts of India including Visakhapatnam, National Capital Region, Mundra and Ennore (near Chennai).

Mr. Sathyanarayanan, Head, FTWZ operations said, "Customers including traders, exporters, importers and manufacturers can be benefited from the Duty Deferment up to 5 years for the cargo stored by them inside FTWZ. Customs duty can be paid only for the part of the cargo that they move out of FTWZ as and when they require (either for consumption or for further Sale)."

About Seaways Group

Seaways is one of the largest integrated logistics service and solutions providers in India and offers complete range of logistics services across the globe. Headquartered in Hyderabad, the 27-year old Group has branches located strategically across India and overseas. The Group offers non-vessel operating common carrier services, ocean and air freight forwarding services, bulk cargo handling services, turnkey and integrated logistics solutions and free trade warehousing zone services and offshore logistics services.