

Outstanding dues to creditors

*In accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the "SEBI Regulations"), as amended, please see below a list of creditors of the Seaways Shipping and Logistics Limited as on **30th September 2015**, on a consolidated basis:*

<i>Particulars</i>	<i>No. of Creditors</i>	<i>Amount (Rs. in Millions)</i>
<i>Amount due less than 1 lakh</i>	<i>1,700</i>	<i>25.74</i>
<i>Amount due more than 1 lakh and less than 5 lakhs</i>	<i>250</i>	<i>56.75</i>
<i>Amount due more than 5 lakhs and less than 10 lakhs</i>	<i>65</i>	<i>44.50</i>
<i>Amount due more than 10 lakhs</i>	<i>110</i>	<i>551.46</i>
Total	2,125	678.45

Please note that this information is being provided pursuant to provisions of the SEBI Regulations and is not a part of the draft red herring prospectus dated March 28, 2016 filed with the Securities and Exchange Board of India. Potential investors should not rely on the information provided herein for any investment decisions.